

10-YEAR REVIEW



	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Statement of comprehensive income										
Revenue	2 151 831	2 358 212	2 627 705	3 031 951	3 004 227	2 948 025	2 590 416	2 159 240	2 108 072	1 942 957
Operating income	113 377	201 374	187 763	223 491	269 746	237 434	113 277	131 150	109 237	55 597
Finance costs	9 022	10 315	19 234	15 472	28 667	18 235	14 683	7 180	4 356	7 225
Income before taxation	104 355	191 059	168 529	208 019	241 079	219 199	98 594	123 970	104 881	48 372
Taxation	19 525	49 105	42 072	46 795	54 915	48 702	18 985	33 457	26 256	12 290
Profit for the year	84 830	141 954	126 457	161 224	186 164	170 497	79 609	90 513	78 625	36 082
Share of profit from associate	193	140	63	129	107	82	36	41	13	24
Net income for the year	85 023	142 094	126 520	161 353	186 271	170 579	79 645	90 554	78 638	36 106
Attributable to:										
Non-controlling interests	205	1 130	(6 216)	(1 919)	859	4 887	(22 483)	(1 990)	3 475	(351)
Owners of the parent	84 818	140 964	132 736	163 272	185 412	165 692	102 128	92 544	75 163	36 457
Net income for the year	85 023	142 094	126 520	161 353	186 271	170 579	79 645	90 554	78 638	36 106
Statement of financial position										
Goodwill and intangible assets	62 471	60 709	62 710	63 138	63 766	63 228	64 463	61 684	62 584	61 216
Property, plant and equipment	76 619	75 409	80 658	22 656	22 455	23 189	25 120	33 088	34 482	32 625
Deferred taxation	23 737	29 828	31 101	23 199	20 701	18 368	22 195	3 301	9 731	9 563
Other non-current assets	900	707	567	503	375	267	13 292	26 646	107	94
Current assets	1 484 896	1 499 361	1 482 992	1 604 719	1 467 317	1 251 880	1 087 720	1 099 451	940 265	789 685
Total assets	1 648 623	1 666 014	1 658 028	1 714 215	1 574 614	1 356 932	1 212 790	1 224 170	1 047 169	893 183
Total equity	1 451 236	1 354 894	1 315 144	1 225 385	1 131 599	997 606	911 710	842 317	757 713	677 955
Interest bearing debt	75 238	73 868	80 186	192 605	133 120	59 263	71 017	128 873	37 648	12 166
Interest free liabilities	122 149	237 252	262 698	296 225	309 895	300 063	230 063	252 980	251 808	203 062
Total equity and liabilities	1 648 623	1 666 014	1 658 028	1 714 215	1 574 614	1 356 932	1 212 790	1 224 170	1 047 169	893 183
Performance indicators										
Profitability										
Return on total assets	6,7%	11,4%	10,4%	13,6%	18,4%	18,5%	9,1%	11,7%	11,3%	6,0%
Gross margin	17,0%	19,1%	22,8%	20,9%	22,5%	21,2%	20,6%	19,0%	19,4%	17,6%
Operating margin	5,3%	8,9%	7,1%	7,4%	9,0%	8,1%	4,4%	6,1%	5,2%	2,9%
Debt leverage										
Gearing ratio	5,2%	5,5%	0,2%	15,7%	11,8%	(5,5%)	(1,1%)	4,6%	3,1%	1,8%
Borrowing cost cover (times)	29,3	42,3	15,4	14,4	9,4	13,0	13,7	18,3	25,0	7,7
Shareholders returns										
Earnings per share (cents)	394,3	655,2	617,0	756,7	869,0	779,2	488,4	430,1	351,6	170,2
Headline earnings per share (cents)	394,1	650,6	635,5	756,1	869,5	780,0	451,9	428,6	351,1	223,1
Distribution per share (cents)	149,8	249,0	195,4	288,4	327,5	292,7	180,4	163,5	110,6	59,4
Distribution cover (times)	2,5	2,5	3,0	2,5	2,5	2,5	2,5	2,5	3,0	2,7
Net asset value per share (cents)	6 745,7	6 297,9	6 113,1	5 695,9	5 235,2	4 674,6	4 286,6	4 029,1	3 548,2	3 165,4
Effective tax rate	18,7%	25,7%	25,0%	22,5%	22,8%	22,2%	19,3%	27,0%	25,0%	23,0%
Share statistics										
Total shares in issue	22 646	22 646	22 646	22 646	22 646	22 646	22 646	22 646	22 646	22 646
Shares in issue (net of treasury shares)	21 513	21 513	21 513	21 513	21 615	21 341	21 267	20 906	21 354	21 418
Weighted average shares in issue	21 513	21 513	21 513	21 577	21 336	21 263	20 910	21 519	21 377	21 418
Employee statistics										
Number of employees	334	350	395	401	384	370	381	376	353	483
Paid to employees	103 661	111 140	106 426	108 380	98 037	92 959	93 832	87 234	84 062	129 359
Employee cost to revenue	4,8%	4,7%	4,1%	3,6%	3,3%	3,1%	3,6%	4,0%	4,0%	6,7%

STATISTICAL INFORMATION

